

**Press Release**

**(For Immediate Release)**

## **Kingdee Implements the First Case of Electronic Invoice Bookkeeping Boosting the Reform of Enterprise "Internet + Taxation"**

(3 December 2015, Hong Kong) Kingdee International Software Group Company Limited ("Kingdee" or "the Company", Stock Code: 00268.HK), a leading Enterprise Internet service provider in China, is pleased to announce that Kingdee, JD.com, Inc. (JD.com) and Aisino Corporation (600271.SH) jointly organized the "State Administration of Taxation Electronic Invoicing and Reimbursement System Launch Ceremony" at the Beijing National Convention Center. The three parties will work together to implement the "Internet + Taxation Plan" and to achieve the first electronic invoice recordkeeping system, bringing reform to the finance and taxation sectors.

Kingdee's main project manager on the project noted, "Electronic invoicing is closely connected with the 'Internet+' era and is in line with the latest State Administration of Taxation policy." Through Kingdee's cloud invoicing services hosted on the company's big data platform, Kingdee's ERP products allow direct connection to the "51 e-Invoicing Cloud Platform" of JD.com and Aisino, creating seamless processing of billing, collection, reimbursement and record keeping. Processing electronic invoices and reimbursement will take just one click of a button, opening up a highly efficient financial digitization management era.

In addition to the implementation of electronic invoice record keeping, Kingdee's ERP system will also feature intelligent auditing by checking the authenticity of the invoices and transfers approvals. The invoice processing time will be significantly reduced to 2 minutes from 2 days. Electronic invoicing will also help to reduce the costs of paper, management, delivery and storage. Post the implementation of electronic invoicing system, JD.com reduced its annual financial management costs by RMB 108 million. Compared with paper invoices, electronic invoices are more user-friendly and environmental friendly. It will benefit consumers, businesses and the society.

At the launching ceremony, Vanke, a major Kingdee customer, demonstrated a fully secure electronic invoicing, reimbursement and record keeping process. The system automatically receives and records electronic invoices, and archives relevant electronic accounting documents. Mr. Lin You, Assistant General Manager of Finance and Internal Controls at Vanke, said that there was a significant improvement in the company's financial management efficiency after adopting electronic invoicing through Kingdee's ERP products. Electronic invoicing allows Vanke Group to internally share

financial information efficiently. It also boosts the paperless transition, automatization and intellectualization of financial accounting, and increases overall work efficiency.

Kingdee vice president Mr. Lin Bo said, “Kingdee joined hands with JD.com and Aisino and successfully implemented the first case of electronic invoice record keeping in China. It is a milestone for the rapid development of ‘Internet+ taxation’. Since the beginning of the digitization of accounting, Kingdee has always adhered to and led the innovation of domestic enterprise management digitization. Leveraging the opportunity presented by electronic invoicing reform, Kingdee will work with business partners to create a big data platform services ecosystem, aiming to help financial practitioners to transition from traditional accounting to management accounting and to provide more value to the enterprises and users.”

~The End~

### **About Kingdee International Software Group Corporation Limited**

Kingdee International Software Group Company Limited (“Kingdee” or the “Group”; Stock Code: 00268.HK) was founded in 1993 and headquartered in Shenzhen, PRC. With “Let Data Drive Success” as its mission, “The Most Reliable Big Data Service Provider” as its vision and “Walk on ZHENGDAO (right track) and Walk by WANGDAO (noble way)” as its core values, “User-first, Small, Beauty, Fast” product and service philosophy, the Group provides software products and Cloud services to over four million corporates, hospitals and government organizations and over fifty million users worldwide. Kingdee International has been ranked by IDC as the leader in the SME ERP market in China for 11 consecutive years.

For further information about Kingdee International, please visit the Group’s website at [www.kingdee.com](http://www.kingdee.com).

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